

FY 2011 Actual Compared to Estimate

	FY 2011 REC Estimate	FY 2011 Actual	Impact on FY 2011 Ending Balance
Tax Receipts, Cash Basis	\$ 6,653.0	\$ 6,680.1	\$ 27.1
Other Receipts, Cash Basis	\$ 324.4	\$ 338.4	\$ 14.0
Regular Tax Refunds	\$ (826.0)	\$ (826.7)	\$ (0.7)
School Infrastructure Refunds	\$ (398.1)	\$ (387.1)	\$ 11.0
Accrued Revenue Adjustment *	\$ 13.9	\$ 13.9	\$ -
	<u>\$ 5,767.2</u>	<u>\$ 5,818.6</u>	<u>\$ 51.4</u>

*Actual Accrued Revenue Adjustment will not be known until the end of September

FY 2012 Year-to-Date Compared to FY 2011

	FY 2011 Through Sept 12th	FY 2011 Through Sept 12th	Year to Date Change
Income Tax	\$ 530.2	\$ 543.2	\$ 13.0
Sales/use tax	\$ 444.4	\$ 453.6	\$ 9.2
Corporate Tax	\$ 39.2	\$ 39.5	\$ 0.3
Cigarette/Tobacco	\$ 47.0	\$ 2.4	\$ (44.6)
Other Taxes	\$ 70.1	\$ 70.4	\$ 0.3
Regular Tax Refunds	\$ (6.2)	\$ (9.5)	\$ (3.3)
School Infrastructure Refunds	\$ (30.0)	\$ (32.0)	\$ (2.0)
Total Taxes	\$ 1,094.7	\$ 1,067.6	\$ (27.1)
Other Receipts	\$ 43.8	\$ 41.9	\$ (1.9)
Total, Net of Refunds	<u>\$ 1,138.5</u>	<u>\$ 1,109.5</u>	<u>\$ (29.0)</u>

Cig/Tobacco Adjusted Total ---->	\$ 15.60
Adjusted % Growth thru Sept. 12th ---->	1.4%

Iowa General Fund Revenue 12-Month Moving Net Revenue Total

